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## ARROW PHARMACEUTICALS ACQUIRES AMNEAL PHARMACEUTICALS AUSTRALIA

Arrow Pharmaceuticals, has acquired the Australian operations of Amneal Pharmaceuticals. The acquisition was made effective Thursday 31st August 2017 and cements Arrow as Australia's fastest growing generic pharmaceutical company.

Chairman of Arrow Pharmaceuticals Dennis Bastas said "the acquisition of Amneal's operations here in Australia further expands our customer footprint. We have been fortunate to have experienced strong organic growth across our primary customer base within both our Prescription medicines and Chemists' Own portfolio. Bringing Amneal's customer base into our network of supporting pharmacies further accelerates this current growth and strengthens the offering we bring to all our customers.

The added strength of Arrow's broad portfolio and heritage in the Australian market will add significant value to all Amneal customers. Together we have an industry leading product portfolio that will further expand as part of this acquisition. The combination of our businesses will occur over time and we are committed to integrating our operations and functions as rapidly as possible with little or no disruption to our customers business.

Your current Amneal representative will be contacting you shortly to answer any relevant questions you may have and to keep you fully updated with additional information. We look forward to continuing our partnership across this exciting evolution of the business.

Kind regards,

A handwritten signature in black ink, appearing to read "D Bastas".

**Dennis Bastas**  
Chairman  
Arrow Pharmaceuticals

A handwritten signature in black ink, appearing to read "G Upiter".

**Gavin Upiter**  
Managing Director  
Amneal Pharmaceuticals